

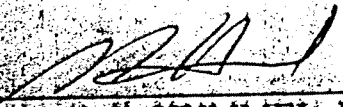
FOX MEADOWS HOMEOWNERS ASSOCIATION  
ADMINISTRATIVE RESOLUTION NO. 7

GIVE THAT Article IV of the Declaration of Covenants, Conditions and Restrictions provides for the Association to establish and maintain a reserve fund for replacements of the Common Areas and community facilities.

NOW, THEREFORE, the Board of Directors approves the expenditure of an amount not to exceed \$475.00 from the reserve fund to repair the pool fence.

The Effective Date of this Resolution shall be August 24, 1993

ADOPTED THIS 24TH DAY OF AUGUST, 1993

  
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MICHAEL B. HUMMEL, PRESIDENT